



Ballston Spa National Bank

Ballston Spa National Bank

NEWS RELEASE

Contact: Susan Slovic, Vice President
518-363-8628
susan.slovic@bsnb.com

Ballston Spa National Bank
990 State Route 67
Ballston Spa, NY 12020

For Immediate Release

Ballston Spa Bancorp, Inc. Reports 2012 Earnings

BALLSTON SPA, NY – April 8, 2013—Ballston Spa Bancorp, Inc., parent company of Ballston Spa National Bank recently reported that net income for the year ending December 31, 2012 increased to \$2.2 million or \$2.97 per share, up 1.4% from the \$2.93 per share reported in 2011. Several factors contributed to the improved performance including strong loan production, increased noninterest income, and effective cost management.

“With an experienced team of banking professionals and strong financial performance, BSNB is well positioned to meet the growing needs of individuals and businesses in our market,” stated Christopher R. Dowd, President and CEO. “For 2013 and beyond, we remain focused on enhancing the service and support we provide to our customers and community.”

ABOUT BALLSTON SPA BANCORP AND BALLSTON SPA NATIONAL BANK

Ballston Spa Bancorp, Inc. is the parent company of Ballston Spa National Bank and is traded under the symbol *bspa*. With an emphasis on building long-term relationships, BSNB offers a wide range of products and services to individuals, families, municipalities and businesses. Offices are located in Ballston Spa, Milton, Galway, Stillwater, Burnt Hills, Clifton Park, Malta, Greenfield Center and Wilton. For more information, please visit Ballston Spa National Bank's web site at www.bsnb.com or become part of our online community at www.facebook.com/YourBSNB or www.twitter.com/BSNB.

This news release may contain forward-looking statements and comments on outlook. Any number of conditions may occur, which would affect important factors that may materially change expectations. These factors include, but are not limited to, customer trading activity, changes in technology, shifts in competitive patterns, decisions with regard to products and services, changes in revenues and profits, and significant changes in the market environment regionally or nationally.

(End)